

EPAnEK 2014-2020
OPERATIONAL PROGRAMME
COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION

"Elevating Greek Startups against COVID 19

The enterprise NEOFAR IKE based in Western Greece Region, has joined the Action "Elevating Greek Startups against COVID 19 2nd CYCLE" with a total budget of **34 million €**. The Action aims at the support of start-ups included in the National Register of Start-ups "Elevate Greece" in the form of a non-refundable grant as working capital to cover their expenses.

The total budget that the enterprise received as a non-refundable grant is 34.629,15 € and is co-financed by Greece and the European Union - European Regional Development Fund.

The Public Expenditure is the 80% of the working capital of the year 2021

Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of liquidity
- ✓ Reinforcement of an extrovert business profile
- ✓ Entrepreneurship Reinforcement
- ✓ Creation/ retention of jobs
- ✓ Other

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the national economy.



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